

2020 Proposed Budget

| <u>Budget Items</u> | 2020 Budget | 2019 Budget | 2019 Actual | 2019 Jan-Dec Proj | 2019 Proj vs Bud Difference |
|--------------------------------------|----------------|----------------|----------------|----------------------|--------------------------------|
| INCOME | As of 6/2019 | | | | |
| Assessment | | | | | |
| Dues(Incl.Late Fees) | 208,080 | 189,720 | 191,798 | 192,356 | 2,636 |
| Trash | 126,750 | 122,550 | 123,959 | 124,149 | 1,599 |
| SWM Fee(6 x \$272.80) | 1,637 | 1,637 | 1,637 | 1,637 | (0) |
| Interest Income | 555 | 425 | 422 | 572 | 147 |
| Rental Fees | 4,250 | 4,000 | 2,323 | 4,010 | 10 |
| Other Income | 0 | 0 | 30 | 30 | 30 |
| Pool Income | 17,000 | 43,000 | 39,080 | 42,080 | (920) |
| Sports Income | 74,950 | 69,250 | 43,706 | 77,410 | 8160 |
| Total Income | 433,222 | 430,582 | 402,955 | 442,244 | 11,662 |
| OPERATING EXPENSES | | | | | |
| Administrative | | | | | |
| Bank Fees | 75 | 150 | 92 | 92 | (59) |
| Community Manager | 20,000 | 20,000 | 8,893 | 20,568 | 568 |
| Contingency Fund(10% of dues) | 20,808 | 18,972 | 21,200 | 21,200 | 2,228 |
| Cap. Improvement | 47,428 | 47,988 | 39,390 | 47,988 | 0 |
| SWM Reserve Account | 1,637 | 1,637 | 0 | 1,637 | 0 |
| Insurance | 19,199 | 19,000 | 5,159 | 17,913 | (1,087) |
| Legal Fees | 5,000 | 12,000 | 2,798 | 10,000 | (2,000) |
| Office | 1,471 | 2,800 | 600 | 1,573 | (1,227) |
| Security & Vandalism Control | 817 | 2,000 | 2,807 | 3,307 | 1,307 |
| Tax (Prep,State,Fed & PPT) | 938 | 350 | 2,715 | 1,588 | 1,238 |
| Web Hosting | 960 | 2,500 | 400 | 960 | (1,540) |
| Total Administrative Expenses | 118,333 | 127,397 | 84,053 | 126,826 | (571) |
| Facilities | | | | | |
| Buildings | 13,289 | 18,111 | 13,116 | 18,516 | 405 |
| Parks & Grounds | 32,000 | 32,000 | 12,100 | 32,151 | 151 |
| Pool | 62,900 | 57,000 | 62,033 | 84,539 | 27,539 |
| Total Facilities Expenses | 108,189 | 107,111 | 87,250 | 135,207 | 28,096 |
| Committees | | | | | |
| Publications | 3,000 | 4,166 | 1,951 | 4,477 | 311 |
| Membership | 1,000 | 1,485 | 0 | 997 | (488) |
| Special Events | 1,000 | 3,000 | 504 | 1,029 | (1,971) |
| Sports | 74,950 | 64,873 | 38,934 | 74,931 | 10,058 |
| Total Committee Expenses | 79,950 | 73,524 | 41,389 | 81,434 | 7,910 |
| Total Operating Expenses | 306,472 | 308,032 | 212,692 | 343,466 | 35,434 |
| Total Trash Expenses | 126,750 | 122,550 | 62,015 | 123,336 | 786 |
| TOTAL EXPENSES | 433,222 | 430,582 | 274,707 | 466,803 | 36,221 |
| INCOME | 433,222 | 430,582 | 402,955 | 442,244 | 11,662 |
| EXPENSES | 433,222 | 430,582 | 274,707 | 466,803 | 36,221 |
| CURRENT NET INCOME | 0 | 0 | 128,248 | -24,558 | -24,558 |